# The Talent Tsunami may be here to stay, but ADP Managed Services can help



Are you feeling the pressure of the talent tsunami?

It's a mass exodus of your employees going to other companies, industries a reason to get up in the morning. ADP can help weatherproof your payroll processes and other core HCM functions, with the right people available to support your technology and employees, in the absence of payroll professionals.

Your employees had more than a year to reflect on what they're doing, whether it's truly fulfilling and what else they might like to do with their careers.

#### The results?

o <sup>Q</sup>	63%	of employed adults have started to think about their next work move. <sup>1</sup>
**************************************	32%	Deem work life balance as most important. <sup>1</sup>
-\o'-	33%	Desire for more flexible hours. <sup>1</sup>

Whether it's a promotion, a raise, burnout or a lack of engagement, your people are looking to leave.

Finding talent in this climate can be challenging and here's why:

The labour market added **131K** full-time jobs in June 2022.<sup>2</sup>



The Canadian unemployment rate is 4.9% as of June 2022.3



Approximately 5000 baby

boomers retire every week.3

The disruption in labor trends is even more challenging when you overlay them specifically for payroll practitioners.

#### Demand for payroll specialists is increasing.

Job vacancies for payroll administrators went up by:



### Payroll professionals job jump:



## Payroll professionals are aging.



are 40+ years old. When they retire, there will be limited talent available to backfill.6

Payroll professionals are costly to retain:



increase in compensation for payroll administrators.<sup>7</sup>

Is your organization ready to fill the void left by the talent tsunami? Let ADP help you weather the storm.

Specialists will become an extension of your team, provide dedicated expertise and deep-industry insights into all things human capital management to address this unprecedented specialized labor shortage.



Offload time-consuming administration



Contain costs



Reduce compliance risk



Address

Improve

Continue

With our team at your side, you can be confident that your payroll and other core HCM functions are taken care of according to best practices.

ADP can help you weather the talent storm.

To learn more visit adp.ca or contact your Human Resources Outsourcing Representative.





- ${}^{1}. https://mediacentre.adp.ca/2021-09-15-Tipping-Scales-Work-Life-Balance-Outweighs-Salary-as-Top-Perk-for-Canadian-Workers \\$  $^2\ June\ 2022, Stats\ Canada, https://www150.statcan.gc.ca/n1/daily-quotidien/220708/dq220708a-eng.html. And the state of the control of t$  $^3. \ June\ 2022, Stats\ Canada, https://www150.statcan.gc.ca/n1/daily-quotidien/220708/dq220708a-eng.htm$
- 5. Zippia, June 2020
- 4- March 2020 to March 2022, Stats Canada, NOC Code 1432. https://www150.statcan.gc.ca/t1/tbl1/en/cv.action?pid=1410032801 <sup>6</sup> Zippia, June 2020

This content is the property of ADP Canada Co. ADP, the ADP logo and Always Designing for People are trademarks of ADP, Inc. ADP HR Assist is a service mark of ADP, Inc. All other marks are the property of their respective owners. Copyright © 2022 ADP Canada Co. All rights reserved.